

Trading parameters for options on the monetary policies of the United States of America, Mexico and Europe

Destined for segment participants: Listed.

Summary: The trading parameters for options on the monetary policies of the United States of America, Mexico and Europe will come into effect as of December 15, 2025.

As of **December 15, 2025**, the trading parameters will come into effect for the rejection, auction and protection during auction tunnels, as will the maximum quantity limits per order, for the United States of America FED Decision Option Contract (FED), Mexican Monetary Policy Option Contract (TOM) and European Monetary Policy Option Contract (DFE), as set out below.

		Rejection tunnel	Fluctuation tunnel	Mid-price auction tunnel	Calculation range of mid-price tunnel	Protection tunnel during auction	Maximum quantity limit per order	Quantity protection during the auction
Product	Group	Parameter	Parameter	Parameter	Parameter	Parameter	Parameter	Parameter
TOM	DIJ	14.000 (*)	8.000 (*)	11.000 (*)	60s	50%	20.000	66,700
FED	DIK	14.000 (*)	8.000 (*)	11.000 (*)	60s	50%	360.000	1,200,00
DFE	DIL	14.000 (*)	8.000 (*)	11.000 (*)	60s	50%	17.000	56,700

(*) Values expressed in points.

The definitions for the trading tunnels are available in B3's Trading Procedures Manual and in B3's Trading Rulebook, which are available [here](#).

For further information please contact our service centers.

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